

RegTech Information Management System (RIMS)

The data reporting and analytical system developed by Smart Solutions is a revolutionary RegTech product that strengthens and automates the regulatory capability of the central banks. Developed in collaboration with experts from Digital Financial Services, Geospatial technology, policy-makers, financial and regulatory institutions. The software covers banking as well as digital financial services such as agent networks, e-money providers, branchless banking, point of sales, merchant banking and other financial services and products.

Key Features

- ◆ Systematic, secure and centralized collection of data from reporting institutions such as banks, financial institutions and digital finance service providers.
- ◆ Data validation during the collection process to guarantee quality control of the acquired data before the aggregation.
- ◆ Embedded with an automated follow up and escalation feature for timely data submission.
- ◆ Data collection can be automated using API connect. However, the less technologically capable organizations can upload and report using Excel templates.
- ◆ Significant reduction in the time spent on follow ups, validation and aggregation of data from the reporting institutions.
- ◆ System generates near real-time monitoring dashboards and reports.
- ◆ Published public dashboards with indicators of financial inclusion based on AFI guidelines.
- ◆ Geo-spatial mapping of financial access points and financial activities track the outreach of financial access for policy and planning, which accelerates evidence-based policymaking for financial inclusion.
- ◆ Business intelligence and analytical tool is embedded to help formulate evidence-based policies to accelerate growth.
- ◆ Modular, scalable and customizable system that can adapt with the rapidly changing digital financial market.
- ◆ A cost-effective solution for regulatory institutions of developing countries.

